

Annual Conference on Financial Regulation and Supervision in the EU 2019

- Rethinking EU's supervisory architecture
- Data-driven financial supervision
- Climate change & financial stability
- Digitalisation, FinTech, cybersecurity

Brussels, 12-13 December 2019

UP GRADE

YOUR LEGAL
EXPERTISE

**Banking,
Financial Markets
and Company Law**



Speakers

Henning Berger, Partner, White & Case, Berlin

Kostas Botopoulos, Former MEP and Chair of the Hellenic Capital Markets Commission; Advisor to the Bank of Greece, Athens

Christopher P Buttigieg, Chief Officer – Strategy, Policy and Innovation, Malta Financial Services Authority; Senior Lecturer, University of Malta

Joan Carette, Partner, Payments, FinTech and Financial Regulation, Osborne Clarke, Brussels

Carlo Comporti, Former Secretary General, Committee of European Securities Regulators; Managing Director, Promontory Financial Group, Paris

Anna Gardella, Legal Expert, European Banking Authority, Paris

Giuseppe Giusti, Director, FS REG Legal and Regulatory Consultancy, London

Jens Hillebrand Pohl, Course Director, ERA, Trier

João Sousa Gão, Chair of ESMA's Supervisory Convergence Standing Committee; Member of the Board of Directors of the Portuguese Securities Market Commission (CMVM), Lisbon *

Dirk A. Zetsche, Professor of Financial Law, ADA Chair in Financial Law & Inclusive Finance, University of Luxembourg

* To be confirmed.

Key topics

- The enhanced Single Rule Book and Single Supervisory Mechanism
- Transparency, disclosure and judicial review of supervisory decisions
- The new EU framework for screening of non-EU investments in critical financial infrastructure
- UK-EU financial market interaction following Brexit
- Data driven supervision and AI
- New Cross-Border Payments Regulation (CBPR2) and the effect on FinTech
- Risks of Facebook's new cryptocurrency LIBRA
- Climate-aligned financial regulation

Language
English

Event number
219R14

Organisers
Christopher P Buttigieg (University of Malta) and Jens Hillebrand Pohl (ERA)



With the support of the Erasmus+ programme
of the European Union

Thursday, 12 December 2019

08:30 Arrival and registration of participants

09:00 **Opening of the conference**

Jens Hillebrand Pohl

09:15 **Setting the scene: What next in EU financial regulation and supervision?**

Christopher P Buttigieg

I. BANKING AND CAPITAL MARKETS UNION – UPDATE AND OUTLOOK

Chair: Christopher P Buttigieg

09:45 **Enhancing the Single Rule Book and the convergence of supervisory and resolution practices**

- Single Rulebook and EU-wide banking group regulation: where do we stand?
- Regulatory perimeter and market access of FinTech: stock-take / next steps
- Prudential supervision and resolution: what to make of resolutions so far?

Anna Gardella

10:30 Discussion

10:45 Coffee break

11:15 **Review of Alternative Investment Fund Managers Directive and the Market Abuse Regulation (MAR)**

- Key policy issues having an impact on Alternative Investment Fund Managers (AIFMs) which may be tackled in future Commission Consultation
- Strengthening the framework for the regulation of market abuse in the EU"

Carlo Comporti

12:00 Discussion

12:15 Networking lunch

II. THIRD COUNTRY ACCESS TO THE BANKING AND CAPITAL MARKETS UNION

Chair: Jens Hillebrand Pohl

13:15 **The New Investment Screening Framework: impact on financial institutions**

- Broader context and main points of Regulation (EU) 2019/452
- Screening of third-country investments in critical financial infrastructure
- How does the new Regulation fit within the Capital Markets Union?

Henning Berger

13:45 Discussion

14:00 **'Do or die': A look ahead at cross-Channel financial services post-Brexit**

- Policy priorities for post-Brexit transition: financial disruption vs continuity
- Repercussions and additional future contingencies for EU financial institutions

Giuseppe Giusti

14:30 Discussion

III. DATA-DRIVEN SUPERVISION

Chair: Christopher P Buttigieg

14:45 **Big Data and evolving models for financial reporting**

- Changing types of data and timelines requested by supervisors
- The ESAs' efforts to embrace RegTech

15:15 Discussion

15:30 Coffee break

16:00 **The future of data-driven financial supervision: response to EU Big Bang II?**

- Drivers of EU RegTech experiment: MiFID2, GDPR, PSD2 and eIDAS
- Emerging regulatory approaches to the intersection of finance and data

Dirk A Zetzsche

16:30 Discussion

Objective

This year's conference is designed to provide participants with a comprehensive overview of emerging and existing challenges facing the EU's financial regulatory and supervisory framework, with special focus on the link between climate change and financial stability, screening of third-country ownership of critical financial infrastructure in the context of the new EU FDI screening framework, and next-generation FinTech and RegTech.

Who should attend?

Legal officers at national supervisors, central banks and the EU supervisory authorities, compliance officers and legal officers in private-sector financial institutions, lawyers in private practice dealing with banking and financial regulation

You will learn about...

- recent developments and the latest trends in supervisory practice
- new EU regulations and regulatory developments affecting prudential and financial market supervision
- the most topical issues currently influencing macro-prudential policy and the latest regulatory initiatives
- the new push for transparency and how it may affect supervisors' liability
- the new Screening Regulation and its implications for banks' capital structure and funding models
- the outlook for the EU's post-Brexit relations with the UK in the field of financial regulation and supervision
- the state of play with respect to digitalisation and the new Cross-Border Payments Regulation
- the supervisory challenges posed by the new generation cryptocurrencies, notably Facebook's LIBRA
- the ongoing initiatives to recognise climate change as a financial risk and its impact on financial regulation and supervision
- supervisory convergence and the enhanced powers of the European Supervisory Authorities (ESAs)

What participants said in 2018

"Opportunity to gain new insights of useful advice"

"Interesting and great networking possibility"

"Interesting topics and a good quality of speakers"

IV. DIGITALISATION AND NEXT-GENERATION CRYPTOCURRENCIES

Chair: Jens Hillebrand Pohl

16:45 **FinTech, payment services and cybersecurity in the financial sector**

- Impact of the new Cross-Border Payments Regulation
- PSD2 and GDPR – regulatory trends and industry outlook 2020

Joan Carette

17:15 Discussion

17:30 **Regulating LIBRA – supervisory challenges of Facebook's cryptocurrency**

- Outline of the LIBRA Association and Consortium
- LIBRA's proposition – financial inclusion and sustainability
- Regulatory concerns – coin characteristics, capital and systemic risk, monetary policy, AML, tax, transparency and more

Dirk A Zetzsche

18:00 Discussion

18:15 Networking reception and end of first conference day

Friday, 13 December 2019

V. CLIMATE CHANGE AND FINANCIAL STABILITY

Chair: Christopher P Buttigieg

09:00 **Roundtable on climate change as a new financial risk – what role for central banks and financial regulators?**

- Commission's action plan on financing sustainable growth – implications for financial supervision
- Climate risks – physical risks vs transition risks related to climate change
- Climate-aligned financial regulation and monetary policy/'green' QE?
- Climate benchmarks and benchmarks' ESG disclosures
- Sustainable finance and sustainability ratings

Representatives of the European Commission, ECB, private sector / academia

10:30 Discussion

10:45 Coffee break

VI. RETHINKING THE SUPERVISORY ARCHITECTURE

Chair: Jens Hillebrand Pohl

11:15 **Centralisation: role of European Supervisory Authorities (ESAs)**

- The extended powers of the ESAs in the enhanced Single Rule Book
- Transparency, disclosure and liability of ESAs in prudential supervision

Kostas Botopoulos

11:45 Discussion

12:00 **Supervisory convergence: unity in diversity**

- Supervisory challenges of UK withdrawal from the EU: ESMA Brexit opinion
- Priorities: MiFID II/MiFIR, data quality, free movement of services, FinTech

João Sousa Gão

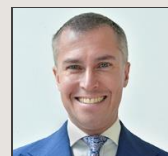
12:30 Discussion

12:45 Light lunch and end of conference

For programme updates: www.era.int

Programme may be subject to amendment.

Your contact persons



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Venue

L42
Rue de la Loi, 42
B-1040 Brussels
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CPD

ERA's programmes meet the standard requirements for recognition as Continuing Professional Development (CPD). This event corresponds to **11 CPD hours**.

Save the date

Annual Conference on Anti-Money Laundering in the EU 2019
Trier, 7-8 November 2019

Climate Change & Finance: Sustainability 2.0
Trier, 6-7 February 2020

The New EU Investment Screening Framework: Impact on Capital Markets
Trier, 26-27 March 2020

Virtual Assets: Cryptocurrency, DLT, Coins& Tokens
Trier, 16-17 April 2020

e-Learning

The Liability of Supervisors within the SSM
Christos Gortsos

Basel IV: State of Play
Marco Bodellini

Blockchain and Data Protection: How to Implement a GDPR-compliant Blockchain
Marijn Storm

www.era.int/elearning

Registration

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Brussels, 12-13 December / Event Number: 219R14



Europäische Rechtsakademie
Academy of European Law
Académie de Droit Européen
Accademia di Diritto Europeo

Registration

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www.era.int/?128662&en

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D-54206 Trier

Location

L42
Rue de la Loi, 42
1040 Bruxelles
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Language

English

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Accommodation

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MAS Residence
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Thon Hotel EU
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Contact the hotel directly to make your reservation.
(see para. 16 www.era.int/legalnotice).



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☐ **Evening programme:** I will attend the networking reception on 12 December 2019.

Registration fee

Fee	Standard	EU & ERA patrons*	Young lawyers & other groups**
Registration by 12 November 2019	€ 801.00 <input type="checkbox"/>	€ 480.60 <input type="checkbox"/>	€ 600.75 <input type="checkbox"/>
Registration after 12 November 2019	€ 890.00 <input type="checkbox"/>	€ 534.00 <input type="checkbox"/>	€ 667.50 <input type="checkbox"/>

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- Staff of ERA's patrons: all EU Member States (Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom), the German states, Scotland and the City of Trier
- Fellows of the European Law Institute

** Young lawyers & other groups

- For young lawyers up to 30 years of age (important: the participant must provide a copy or details of his or her passport or identity card on registration);
- Full-time staff of universities or comparable academic institutions;
- Staff of charitable organisations or comparable institutions
- Registration of three or more employees from the same organisation

Method of payment

- ☐ Credit card For registration with credit card payment please go to our website www.era.int/?128662&en
- ☐ Cheque Cheque number
- ☐ Bank transfer

I will transfer the registration fee to ERA's account at Deutsche Bundesbank Saarbrücken:
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